BY repealing and reenacting, with amendments,

Article - Family Law

Section 12-201(c) and 12-204(h), (l), and (m)

Annotated Code of Maryland

(2006 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

## Article - Family Law

12-201.

- (a) In this subtitle the following words have the meanings indicated.
- (b) (1) "Actual income" means income from any source.
- (2) For income from self-employment, rent, royalties, proprietorship of a business, or joint ownership of a partnership or closely held corporation, "actual income" means gross receipts minus ordinary and necessary expenses required to produce income.
  - (3) "Actual income" includes:
    - (i) salaries;
    - (ii) wages;
    - (iii) commissions;
    - (iv) bonuses;
    - (v) dividend income;
    - (vi) pension income;
    - (vii) interest income:
    - (viii) trust income;
    - (ix) annuity income;
    - (x) Social Security benefits;